



Inspire Launch Grow Awards Guidelines for Entrants - Terms and Conditions

If you would like to apply for Inspire Launch Grow 2024 then please read the below information. This will help you write your application form.

Terms and Conditions:

We are looking for applications from those who have taken steps towards starting up. The judges will be looking at the following criteria:

- Businesses taking considerable steps towards starting up.
- Businesses will have confirmed that a market opportunity exists through independent validation or through direct contact with their market.
- Businesses will have growth potential, scalability, and potential to create jobs and impact on the local economy.
- Businesses should have a strong and balanced team with technical competence and commercial expertise. Reviewed at the judges' discretion.
- Judges will reward creativity and innovation such as novel, interesting, unique ideas and business models. In social enterprises, judges are looking for sustainable business models.
- For technical ideas, judges will be looking for some degree of technical validation to reinforce the assumptions are valid.
- All companies should in some way demonstrate a positive impact on society, communities or the environment with the intention of mitigating any negative impact.
- Please ensure you look at the ILG Judging Criteria.
- Judges reserve the right to move you into another category.
- As a finalist in the main ILG categories you will also get the prize of either a photography package or custom pitch deck. If you chose a photography package you must be available on one of the dates provided (Tuesday 9th, Thursday 11th or Friday 19th April) for a one-hour photoshoot on central campus. You can do this shoot alone or invite team members, however, it is your responsibility to ensure they attend the shoot at this time. Unfortunately, we cannot split this time, change dates, or move location due to time constraints.

Eligibility



- Applicants must be current students or alumni within two years of graduation from the University of Edinburgh. Cross-disciplinary teams are encouraged.
- Individuals not affiliated with the University of Edinburgh are not eligible. An eligible applicant must be playing a key role in the business/social enterprise/idea for the business to be eligible.
- Applicants must have; already started up, intend to build a business within the next 12 months or be seeking to exploit the technology through commercialisation routes within the next 12 months.
- Previous Inspire Launch Grow winners are not eligible to apply with the exception of the Emerging Female Entrepreneur Finalists.
- Previous year's Inspire Launch Grow finalists can reapply even if they won a smaller prize.
- All applicants must be available on 6th June 2024 and if they are unable to attend, they must arrange for someone to stand in for them.
- Please read each application carefully and note important dates in your diaries – certain categories have mandatory dates and you can be disqualified if you do not attend.
- If you are unsure if you are eligible, please contact Christina.Starko@ei.ed.ac.uk